

Distillate U.S. Fundamental Stability & Value ETF

Key Fund Facts

Ticker: DSTL
 CUSIP: 26922A321
 Expense Ratio: 0.39%
 Inception Date: 10/23/2018
 Stock Exchange: NYSE
 Number of Holdings: 100
 Total Assets: \$401.9 million

Fund Objective

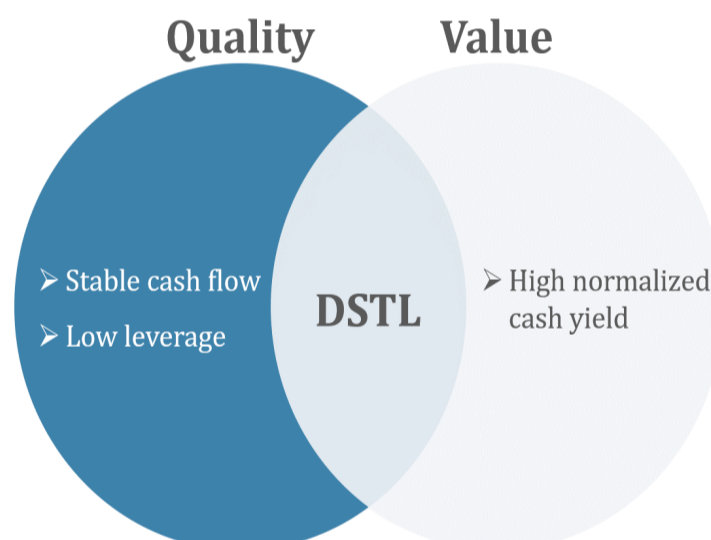
The Fund seeks to track the performance of the Distillate Fundamental Stability & Value Index.

Index Details

Name: U.S. Distillate Fundamental Stability & Value Index
 Symbol: DSTL <Index> (Bloomberg); .DSTL (Reuters)
 Weighting: Blend of equal and fundamental (cash flow) weighted
 Rebalance: Quarterly
 Inception Date: 9/11/2018

Index Description

The Index seeks to include the most fundamentally stable and most undervalued stocks from a starting universe of around 500 of the largest U.S. companies. The selection criteria for the Index are based on Distillate Capital's proprietary fundamental measures that attempt to correct the shortcomings of traditional metrics for judging the quality and value of stocks.



Sector Exposure (GICS Sectors, as of 10/15/21)

Communication Services	4.6%
Consumer Discretionary	13.7%
Consumer Staples	7.5%
Energy	1.0%
Financials	2.9%
Health Care	21.5%
Industrials	21.9%
Information Technology	22.0%
Materials	4.1%
Real Estate	0.8%
Utilities	0.0%

Top 10 Holdings (as of 10/15/21)

JOHNSON & JOHNSON	2.71%
UNITEDHEALTH GROUP INC	2.66%
ABBVIE INC	2.52%
HOME DEPOT INC	2.09%
PROCTER AND GAMBLE CO	1.92%
CISCO SYS INC	1.86%
FACEBOOK INC	1.85%
COMCAST CORP NEW	1.82%
BROADCOM INC	1.65%
PHILIP MORRIS INTL INC	1.58%

The Funds' investment objectives, risks, charges, and expenses must be considered carefully before investing. The statutory and summary prospectus contain this and other important information about the investment company and may be obtained by calling 800-617-0004 or by visiting www.distillatefunds.com. Please read it carefully before investing. Investing involves risk. Principal loss is possible. To the extent the Fund invests more heavily in particular sectors of the economy, its performance will be especially sensitive to developments that significantly affect those sectors. As a passively managed ETF, the Fund does not attempt to outperform its Index or take defensive positions in declining markets. As an ETF, the fund may trade at a premium or discount to NAV. Shares of any ETF are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. The Distillate Fundamental Stability & Value Index tracks the performance of 100 large U.S. stocks that meet Distillate's proprietary stock selection criteria. The Index is calculated by Solactive AG. It is not possible to invest directly in an index. Fund holdings and sector allocations are subject to change at any time and should not be considered recommendations to buy or sell any security. "Cash flow" refers to Distillate's proprietary measure of (operating) cash flow per share. DSTL is distributed by Quasar Distributors, LLC.